



PRESTARIANG

**FOR IMMEDIATE RELEASE**

**TECHNOLOGY & TALENT COMPANY, PRESTARIANG  
REPORTS 3QFY17 RESULTS WITH FIRST CONTRIBUTION FROM SKIN PROJECT**

- **Reporting Quarter Revenue, PBT and PAT increased by over 100% with SKIN project realisation**
- **Stable contribution from existing business, Software and Employment Services segments**
- **Declares third interim single-tier exempt dividend of 0.5 sen**

**CYBERJAYA, 23 November 2017** - Prestariang Berhad (“Prestariang” or the Group”) today announced its third quarter results for financial year 2017 (3QFY17) with significant increases in revenue and profits from previous year corresponding quarter. The Group registered revenue of RM48.5 million with increase of over 100% compared to previous year corresponding quarter. Profit Before Tax (PBT) and Profit After Tax (PAT) for the reporting quarter both increased by more than 100% to RM8.5 million and RM7.1 million respectively from the same quarter last year.

The higher revenue for the reporting quarter was mainly contributed by the **Sistem Kawalan Imigresen Nasional (SKIN)** project. This is the first financial contribution of the project since the Group was awarded the 15-year concession by the Ministry of Home Affairs earlier this year. The revenue is recognised in accordance with IC12 - Service Concession Arrangements.<sup>1</sup> **SKIN** is a comprehensive and integrated national immigration solution aimed at modernising the core applications and infrastructure of the national immigration and border control system.

Prestariang’s transformation into a Technology and Talent Platform player is well reflected in its 9-month cumulative performance where the Group’s revenue for YTD17 was RM147.6 million, higher by 37.5% compared to RM107.4 million in YTD16. The revenue contribution is reflective of its performance in both Technology and Talent platforms mainly driven by SKIN as well as stability in its Software and Education segments,

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<sup>1</sup> IC12 Service Concession Agreement – the operator of the service concession agreement recognises revenue based on percentage of work completion.



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The Group's PBT and PAT for YTD17 both increased by 99.4% to RM19.6 million and over 100% to RM16.2 million respectively, compared to previous year mainly due to flow through of higher revenue contributed by SKIN, Software and Education segments.

The Company, as at 22 November 2017, announced that it has received a Letter of Award from the Ministry of Higher Education for the supply of software licenses and related value-added services of Adobe Creative Cloud Software and Services to the MOHE and its agencies, and to all public universities, polytechnics and community colleges. With this award, the Company will be able to expand its software business offering to a larger customer base.

With the commencement of the SKIN project and continuous improvement of operational efficiency of its existing businesses, the Group is expected to perform better for the financial year ending 2017. In line with Prestariang's strategic direction, the Group has embarked into "EduCloud" – a new transformational business to drive sustainable growth and profitability in the future.

### **Dividend payout**

The Board of Directors declared a third interim single-tier exempt dividend payout of 0.5 sen per share totalling RM2.4 million for the reporting quarter. The interim dividend will be paid to the Group's eligible shareholders on 5 January 2018 with the ex-entitlement date on 7 December 2017.

**Prestariang has paid out a total dividend of 26.67 sen per share amounting to RM129.04 million since listing in July 2011.**

**\*\*END\*\***



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**About Prestariang Group ([www.prestariang.com.my](http://www.prestariang.com.my))**

Prestariang is a **Technology and Talent pioneer** that has evolved from being Malaysia's largest ICT software and training service provider to a leading Technology and Talent Platform **innovator**. Through its Transformation Plan, Prestariang has successfully launched its border security **Technology Platform** for the Malaysian Government with SKIN. EduCloud, a **Talent Platform** to support Entrepreneurship, Education and e-Commerce in the education sector will be launched soon.

Today, Prestariang works with global partners such as Thales, Alibaba Cloud, Autodesk, IBM, Oracle, KPMG, University of Melbourne and many others to drive innovation in the Digital Economy. Prestariang is also the largest Microsoft licensing partner in Malaysia. Through its Technology and Talent Platforms, Prestariang will deliver its innovation through five (5) core deliveries namely, cyber and information security, analytics and Business Intelligence, cloud services, change management and e-commerce. Prestariang Group remains committed to drive the technology industry in Malaysia beyond and towards the new digital economy era.

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